

**BOYETTE PARK  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2024**

**BOYETTE PARK  
COMMUNITY DEVELOPMENT DISTRICT  
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**BOYETTE PARK  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 105,529				\$ 105,529
Allowable discounts (4%)	(4,221)				(4,221)
Assessment levy: on-roll - net	101,308	\$ 99,449	\$ 1,859	\$ 101,308	101,308
Total revenues	101,308	99,449	1,859	101,308	101,308
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Supervisors	3,230	646	2,584	3,230	3,230
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	14,750	1,588	13,162	14,750	14,750
Engineering	2,000	-	2,000	2,000	2,000
Audit	4,600	4,600	-	4,600	4,600
Arbitrage rebate calculation*	750	-	750	750	750
Dissemination agent*	1,000	500	500	1,000	1,000
Trustee*	3,750	-	3,750	3,750	3,750
Telephone	200	100	100	200	200
Postage	500	84	416	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,150	1,454	-	1,454	1,150
Annual special district fee	175	175	-	175	175
Insurance	6,266	5,988	-	5,988	6,266
Contingencies/bank charges	500	89	411	500	500
Website hosting & maintenance	705	705	-	705	705
Website ADA compliance	210	210	-	210	210
Tax collector	2,109	1,988	-	1,988	2,109
Total expenditures	90,395	42,377	47,923	90,300	90,395
Excess/(deficiency) of revenues over/(under) expenditures	10,913	57,072	(46,064)	11,008	10,913
Fund balance - beginning (unaudited)	7,358	5,288	62,360	5,288	16,296
Fund balance - ending (projected)					
Assigned					
Working capital	18,270	18,270	18,270	18,270	18,270
Unassigned	1	44,090	(1,974)	(1,974)	8,939
Fund balance - ending	\$ 18,271	\$ 62,360	\$ 16,296	\$ 16,296	\$ 27,209

\* These items will be realized when bonds are issued

**BOYETTE PARK  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2018  
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023		
<b>REVENUES</b>					
Assessment levy: on-roll	\$ 407,925				\$ 407,925
Allowable discounts (4%)	(16,317)				(16,317)
Net assessment levy - on-roll	391,608	\$ 384,722	\$ 6,886	\$ 391,608	391,608
Interest	-	6,933	-	6,933	-
Total revenues	391,608	391,655	6,886	398,541	391,608
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	110,000	-	110,000	110,000	115,000
Principal prepayment	-	5,000	-	5,000	-
Interest	273,765	136,883	136,882	273,765	269,219
Tax collector	8,159	7,691	468	8,159	8,159
Total expenditures	391,924	149,574	247,350	396,924	392,378
Excess/(deficiency) of revenues over/(under) expenditures	(316)	242,081	(240,464)	1,617	(770)
Fund balance:					
Beginning fund balance (unaudited)	352,953	357,977	600,058	357,977	359,594
Ending fund balance (projected)	<u>352,637</u>	<u>600,058</u>	<u>359,594</u>	<u>359,594</u>	<u>358,824</u>
Use of fund balance:					
Debt service reserve account balance (required)					(192,056)
Interest expense - November 1, 2024					(132,079)
Projected fund balance surplus/(deficit) as of September 30, 2024					<u>\$ 34,689</u>

**BOYETTE PARK  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2018 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/23			134,609.38	134,609.38	5,385,000.00
05/01/24	115,000.00	4.400%	134,609.38	249,609.38	5,270,000.00
11/01/24			132,079.38	132,079.38	5,270,000.00
05/01/25	120,000.00	4.400%	132,079.38	252,079.38	5,150,000.00
11/01/25			129,439.38	129,439.38	5,150,000.00
05/01/26	125,000.00	4.400%	129,439.38	254,439.38	5,025,000.00
11/01/26			126,689.38	126,689.38	5,025,000.00
05/01/27	130,000.00	4.400%	126,689.38	256,689.38	4,895,000.00
11/01/27			123,829.38	123,829.38	4,895,000.00
05/01/28	135,000.00	4.400%	123,829.38	258,829.38	4,760,000.00
11/01/28			120,859.38	120,859.38	4,760,000.00
05/01/29	140,000.00	5.000%	120,859.38	260,859.38	4,620,000.00
11/01/29			117,359.38	117,359.38	4,620,000.00
05/01/30	150,000.00	5.000%	117,359.38	267,359.38	4,470,000.00
11/01/30			113,609.38	113,609.38	4,470,000.00
05/01/31	155,000.00	5.000%	113,609.38	268,609.38	4,315,000.00
11/01/31			109,734.38	109,734.38	4,315,000.00
05/01/32	165,000.00	5.000%	109,734.38	274,734.38	4,150,000.00
11/01/32			105,609.38	105,609.38	4,150,000.00
05/01/33	175,000.00	5.000%	105,609.38	280,609.38	3,975,000.00
11/01/33			101,234.38	101,234.38	3,975,000.00
05/01/34	180,000.00	5.000%	101,234.38	281,234.38	3,795,000.00
11/01/34			96,734.38	96,734.38	3,795,000.00
05/01/35	190,000.00	5.000%	96,734.38	286,734.38	3,605,000.00
11/01/35			91,984.38	91,984.38	3,605,000.00
05/01/36	200,000.00	5.000%	91,984.38	291,984.38	3,405,000.00
11/01/36			86,984.38	86,984.38	3,405,000.00
05/01/37	210,000.00	5.000%	86,984.38	296,984.38	3,195,000.00
11/01/37			81,734.38	81,734.38	3,195,000.00
05/01/38	220,000.00	5.000%	81,734.38	301,734.38	2,975,000.00
11/01/38			76,234.38	76,234.38	2,975,000.00
05/01/39	235,000.00	5.125%	76,234.38	311,234.38	2,740,000.00
11/01/39			70,212.50	70,212.50	2,740,000.00
05/01/40	245,000.00	5.125%	70,212.50	315,212.50	2,495,000.00
11/01/40			63,934.38	63,934.38	2,495,000.00
05/01/41	260,000.00	5.125%	63,934.38	323,934.38	2,235,000.00
11/01/41			57,271.88	57,271.88	2,235,000.00
05/01/42	275,000.00	5.125%	57,271.88	332,271.88	1,960,000.00

**BOYETTE PARK  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2018 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
11/01/42			50,225.00	50,225.00	1,960,000.00
05/01/43	285,000.00	5.125%	50,225.00	335,225.00	1,675,000.00
11/01/43			42,921.88	42,921.88	1,675,000.00
05/01/44	300,000.00	5.125%	42,921.88	342,921.88	1,375,000.00
11/01/44			35,234.38	35,234.38	1,375,000.00
05/01/45	320,000.00	5.125%	35,234.38	355,234.38	1,055,000.00
11/01/45			27,034.38	27,034.38	1,055,000.00
05/01/46	335,000.00	5.125%	27,034.38	362,034.38	720,000.00
11/01/46			18,450.00	18,450.00	720,000.00
05/01/47	350,000.00	5.125%	18,450.00	368,450.00	370,000.00
11/01/47			9,481.25	9,481.25	370,000.00
05/01/48	370,000.00	5.125%	9,481.25	379,481.25	-
<b>Total</b>	<b>5,385,000.00</b>		<b>4,246,981.46</b>	<b>9,631,981.46</b>	

**BOYETTE PARK  
COMMUNITY DEVELOPMENT DISTRICT  
ASSESSMENT COMPARISON  
PROJECTED FISCAL YEAR 2024 ASSESSMENTS**

On-Roll					
<u>Product/Parcel</u>	<u>Units</u>	<u>FY 2024 O&amp;M Assessment per Unit</u>	<u>FY 2024 DS Assessment per Unit</u>	<u>FY 2024 Total Assessment per Unit</u>	<u>FY 2023 Total Assessment per Unit</u>
18' TH	73	\$ 254.90	\$ 600.00	\$ 854.90	\$ 854.90
24' TH	75	254.90	600.00	854.90	854.90
30' PV	80	254.90	825.00	1,079.90	1,079.90
50' SF	132	254.90	1,300.00	1,554.90	1,554.90
60' SF	54	254.90	1,525.00	1,779.90	1,779.90
<b>Total</b>	<b>414</b>				